

Price List for Investment Services of J&T Banka

Valid from 1 July 2021

1. Giving instructions for trades in investment instruments

Giving an instruction for trades in all investment instruments stated in this Price List is free of charge.

2. Arranging trades in investment instruments

2a) Arranging trades in shares, funds, ETF, ETC, investment and perpetual certificates, warrants

A fee is charged when a trade is executed. The calculation is based on the total value of the actually executed volume of a trade. In the case of funds, this part of the price list applies to funds traded on a regulated market.

Markets	Instruction through broker, written instruction		Electronic instruction	
	Fee on the value of trade	Minimum fee	Fee on the value of trade	Minimum fee
Czech Republic	0.25 %	CZK 400	0.20 %	CZK 100
Slovakia	0,25 %	EUR 10	0.20 %	EUR 10
Hungary, Poland	0.45 %	equiv. to EUR 50	0.35 %	equiv. to EUR 50
Western Europe	0.30 %	equiv. to EUR 40	0.25 %	equiv. to EUR 30
Greece, Slovenia, Croatia, Turkey, Romania	0.40 %	equiv. to EUR 40	0.40 %	equiv. to EUR 30
North America	0.30 %	USD 40	0.25 %	USD 15
Other markets	0.70 %	USD 50	0.70 %	USD 50

In addition to the trade fee, a tax on financial transactions, or local tax, is charged for trades on selected markets. The taxes are calculated from the volume of trades and, as at the issue day of the price list, they were as following: 0.1 % on stock exchange purchases in Italy, 0.3 % on purchases in France, 0.2 % on purchases in Spain, 0.2 % on sales in Greece, 0.5 % on purchases in Great Britain, 1.0 % on purchases of Irish shares.

The transaction fee on the OTC-US Market and in Canada with settlement on an individual asset account is 1 cent per share, minimum USD 40.

2b) Arranging trades in bonds and other debt securities

A fee is charged when a trade is executed. The calculation is based on the total value of the actually executed volume of a trade.

Type of investment instrument	Fee on the value of trade	Minimum fee
Bonds and other debt securities	0.15 %	equiv. to CZK 2 000

2c) Arranging trades in collective investment securities

A fee is charged when a trade is executed. The calculation of the fee is based on the total value of the actual volume of the trade. In the case of a regular investment in the method of payment of fees for provision a purchase "Gradually", the basis for calculating the fee is the planned total amount of the investment, the fee is charged from the first payments until full payment of the fee. Distribution of funds into categories I., II. and III. is available on the Website www.jtbank.cz, the section Price Lists.

Purchase of funds – one-off investment

Volume as stated in instruction	Funds category I.	Funds category II.	Funds category III.
Up to CZK 499 999.99	0.80 %	2.00 %	4.00 %
CZK 500 000 – 2 499 999.99	0.60 %	1.50 %	3.00 %
CZK 2 500 000 and more	0.40 %	1.00 %	2.00 %

Purchase of funds – regular investment

Planned total amount of investment	Funds category I.	Funds category II.	Funds category III.
Up to CZK 1 499 999.99	0.76 %	1.90 %	3.80 %
CZK 1 500 000 and more	0.66 %	1.65 %	3.30 %

Sale of funds

Upon sale, an exit fee for redemption is applied, the amount of which is specified in the statute of the relevant fund. Overview of funds in which it is applied exit fee, is available on the Website www.jtbank.cz, the section Price Lists.

Switching funds

Fee in the amount of the positive difference between the fee for arranging the purchase of the target and source fund.

2d) Arranging trades in options

A fee is charged when a trade is executed. The calculation is based on the number of contracts.

Type of investment instruments	Fee	Minimum fee
Options	equiv. to USD 2.50 per 1 contract + USD 25	equiv. to USD 40

3. Settling trades in investment instruments

A fee is charged when a trade is executed.

Type of trade / investment instruments	Settling to nominee account	Settling to individual account
Shares and bonds Czech Republic, Slovakia	free of charge	free of charge
Shares Western Europe, North America	free of charge	CZK 2 000
Shares Croatia, Romania, Slovenia, Turkey	-	CZK 2 000
Shares Poland	free of charge	CZK 4 000
Bonds Western Europe, North America	free of charge	CZK 2 000
Primary, secondary issue Western Europe, North America	CZK 1 000	CZK 1 000
Other markets and investment instruments	free of charge	CZK 4 000
Securities of open-end funds	free of charge	set individually
Repo/reverse repo, buy-sell/sell-buy	CZK 1 000	CZK 1 000

In the case of trade in a foreign country with a settlement to the Czech Republic or in a shorter settlement time compared to the standard settlement time a fee of CZK 1000 is charged in addition.

4. Keeping records of investment instruments

Investment instruments maintained in the CSDP: The fee is based on the calculation of the CSDP, calculated daily and increased by 20 % is charged monthly. The basis for the calculation of the fee is the total value of the investment instruments in the records at the end of the day. The daily fee is arithmetically rounded to the whole CZK (if the daily fee is lower than 0.50 CZK, it is not charged). The total value is calculated from the market price, for bonds and unlisted investment instruments and unit certificates, the total value is calculated from the nominal value. For foreign shares held in the CSDP (via the CSDP account in Clearstream), the total value is calculated from the market price or the default price (if the market price is lower than the default value, the market price is represented by this default value). The convention used for the calculation is actual/360.

Other investment instruments: The fee is calculated and charged monthly. The basis for the calculation of the fee is the total value of the investment instruments in the records at the end of the month. The total value is calculated from the market price, for bonds and unlisted investment instruments and unit certificates, the total value is calculated from the nominal value. The exchange rate valid on the last day of the month will be used for conversion to CZK. The convention used for the calculation is actual/360.

Market / Type of investment instrument	Nominee account	Individual account
Czech Republic	fee according to the CSDP Price List + 20 %	
Slovakia	0.15 % p. a.	0.15 % p. a.
Poland, Hungary, Greece	0.15 % p. a.	0.35 % p. a.
Western Europe, North America	0.10 % p. a.	0.15 % p. a.
Other markets	0.30 % p. a.	0.70 % p. a.
Investment certificates of open-end mutual funds (all markets)	free of charge	set individually

Clients who have concluded a commission contract with ATLANTIK finanční trh, a.s., and rights and obligations under this contract have been transferred to J&T Banka, a. s., based on the purchase of a part of ATLANTIK finanční trh, a.s., an annual fee for keeping a record of investment instruments in the case of regular investment amounts to CZK 300 or EUR 4 in the case of regular investment in the Slovak Republic. J&T Banka shall be entitled to this fee for each calendar year in which at least one purchase of collective investment securities took place in compliance with the Contract or the Client's instruction in the framework of regular investment. J&T Banka is entitled to debit this fee from the Client's account no earlier than in January of the year following the year for which this fee is stipulated.

5. Loans for purchase of securities

Interest is calculated on the value of loan p. a., on the basis of a unit period of 360 days. It is charged weekly (or individually in case of repo transactions).

Type of loan	Interest rate
Basic debit rate (in CZK)	7.50 % p. a.
Permitted debit (margin) / other currencies	basic debit rate (in CZK) +/- the current interest rate differential published on the Website www.jtbank.cz , the section Investment Services
Currency hedging (Cash pooling)	depending on the current interest rate differentials published on the Website www.jtbank.cz , the section Investment Services
Repo	set individually

6. Loans of investment instruments

Interest is calculated on the market value of loaned investment instruments p. a., on the basis of a unit period of 360 days. It is charged monthly. The rate applies to trades settled in the nominee account.

Type of investment instrument	Loan rate
US shares (Easy to Borrow list)	5 % p. a.
Other markets and investment instruments	set individually

7. Other services

Opening an account and account statements	
Registering a person in the CSDP's record of persons and changing the recorded details	free of charge
Opening an asset account of an owner or a client or assigning an alternative identification number (AIN)	free of charge
Change / balance statement from CSDP	CZK 500 per page
Statement from a non-registered evidence CSDP	CZK 500

Transfers, passing and other transactions	
Transfer of investment instruments from another broker to J&T Banka	free of charge
Transfer, passing, reallocation of investment instruments	CZK 2 000 per ISIN
Pledge and suspension of right to dispose investment instruments in CSDP	
Realization of pledge (transfer of pledged investment instruments and cancellation of pledge on the account of the assignee), transfer of pledged investment instruments	CZK 500 per ISIN
Registration/change/cancellation of contractual security interest (including stopping/changing the number of investment instruments), registration/termination/change of PPN upon request of member of CSDP	CZK 2 000
Other	
Unauthorised debit / late charge	25 % p. a.
Suspended trade, expenses related to intervention purchases	according to the tariff of CSDP and PSE
Withdrawal of funds from Client's account - urgent payment	CZK 200
Registration of a bank account in the CSDP for the payment of return on investment instruments	CZK 200

8. Terms in the Services Price List

- ♦ "PSE" means the Prague Stock Exchange
- ♦ "CSDP" means the Central Securities Depository Prague
- ♦ "ETF" and "ETC" means collective investment funds traded on the market
- ♦ "CMF" means close-end mutual funds
- ♦ "Western Europe" means organized markets in the following countries: Denmark, Finland, France, Ireland, Italy, Germany, Netherlands, Norway, Austria, Spain, Sweden, Switzerland, Great Britain and Eurobonds market
- ♦ "North America" means organized markets in the following countries: USA, Canada

9. Other conditions

- ♦ Fees of J&T Banka area payable by collection from the Client's account, unless agreed otherwise between the Client and J&T Banka.
- ♦ The Price List provided above contains only fees for the most frequently used services. Other services are subject to charges by agreement between the Client and J&T Banka. The contracting parties may agree on a different amount of commission and other method of payment.
- ♦ In all payments to/from the Client's account it is necessary to use, as the variable symbol, the birth number of a natural person or the company registration number of a legal entity, unless agreed otherwise by the contracting parties.
- ♦ The fees shall be paid in the currency in which the relevant investment instrument is denominated, unless agreed otherwise by the contracting parties. All given prices include VAT if applicable.
- ♦ This Price List becomes valid and effective from **1 July 2021** until recalled and supersedes all previous Price Lists.